GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4774
ANSWERED ON:24.08.2000
AGREEMENT WITH RIL FOR EXPLORATION OF OIL
PRABHAT KUMAR SAMANTARAY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether an agreement has been signed by the Government with the Reliance Industries Ltd. for exploration of Oil in Mahanadi basin;

(b) if so, the details thereof;

(c) whether the RIL has started the commercial production; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d):- The Government of India has signed a Production Sharing Contract (PSC) with the consortium of Reliance Industries Ltd. and Niko Resources, Canada for exploration of Oil and gas in Mahanadideepwater offshore block -MN-DWN-98/2 under New Exploration Licensing Policy, 99. The production can start only after a commercial discovery of hydrocarbons is made, through exploration